

Integrity Block Receives \$2.7 Million in Funding to Manufacture Green Building Materials

Company introduces the first green replacement for concrete block

LOS ALTOS, CA —June 30, 2008 — Integrity Block, a manufacturer of sustainable building materials, today announced that it has closed \$2.7 million in equity & debt financing, led by Navitas Capital, including a secured lease line from Western Technology Investment (WTI) for capital expenditures related to manufacturing operations.

Integrity Block has emerged from 2 years of research & development to deliver the first green replacement for concrete block (concrete masonry unit/CMU), designed for structural, architectural, and landscape applications. In addition, use of Integrity Block products can generate valuable LEED credits.

Although transportation is commonly thought to be the primary contributor to climate change, it is eclipsed by residential and commercial buildings, which are responsible for 38% of all CO₂ emissions. Manufacturing, including building materials, generates an additional 28% (source EIA).

Integrity Block impacts manufacturing, residential and commercial building emissions by focusing on the complete life cycle assessment of building material products. From substantial reduction of embodied energy required to manufacture, to inclusion of pre-consumer recycled material, Integrity Block will produce green product alternatives that meet the same exacting testing and performance standards as existing CMU. The products are made from an engineered soil composite using a proprietary manufacturing process. Designed to the same standard dimensions and common form factors as existing CMU, developers, builders, architects, masons and engineers benefit, as there are no changes required to the building process.

“Our philosophy is to invest in emerging companies delivering innovative solutions for the built environment that meet performance standards, price competitively, and deliver significant energy savings and environmental benefits,” said Travis Putnam, Managing Partner at Navitas Capital. “Integrity Block is a great fit within our investment strategy.”

“The adoption of green building materials will have an immediate and dramatic effect on emissions related to climate change,” added Trevor Stout, CEO of Integrity Block. “Replacing existing CMU block with Integrity Block in the U.S. alone would remove 4 billion pounds of CO₂ from the atmosphere in a single year.”

Integrity Block anticipates products will begin shipping in the fourth quarter of 2008.

About Navitas Capital

Navitas Capital provides strategic venture capital for early-stage companies providing green technology solutions for the built environment. By focusing on green building technology solutions with the broader cleantech market, Navitas is uniquely positioned to help entrepreneurs build leading companies in this large sector.

About WTI

Western Technology Investment (WTI) is a leading provider of debt financing to start-up and emerging growth companies. WTI's strong customer orientation is made possible by the extensive background of our officers and directors in banking, finance, as well as start-up and large company management. Their broad experience is a valuable resource that is frequently utilized by customers. For more information, visit www.westerntech.com

About Integrity Block

Integrity Block, a manufacturer of sustainable building materials, provides the first green replacement for concrete block. The company's mission and values are aligned to deliver products that are environmentally friendly yet meet the same performance standards as existing materials. Integrity Block products offer a seamless concrete block replacement for structural, architectural, and landscape applications that can generate valuable LEED credits. For more information, visit the web site at www.integrityblock.com.

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